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Norautron and Fideltronik join forces to become a top 5 player in the fast-growing European specialty EMS market

Norautron AS ("Norautron") has signed an agreement to acquire Fideltronik ("Fideltronik") from Stardust Family Foundation who will become a significant shareholder in the combined group following the transaction. Together, the companies will significantly improve their geographical coverage, efficiency, capacity and customer offering to further strengthen the deep relationships with their category-leading customers across numerous industries and markets.

"I am truly excited about the opportunity for Fideltronik to team up with Norautron on their ambitious journey to develop a leading position within the fast-growing European specialty EMS market" says Fideltronik's CEO Łukasz Więcek. *"Fideltronik has since its establishment 40 years ago been focused on serving customers from our Polish locations, whereas through Norautron we get access to a global manufacturing footprint allowing us to even better cater to our customer's growing demands in an increasingly complex business environment"* Mr. Więcek finishes.

"Fideltronik has an outstanding track record and reputation across its customer base and in the wider EMS industry, and I am proud that Stardust Foundation has decided to partner up with Norautron for this next chapter." says Bjørn Einar Brath, CEO of Norautron. *"Not only are our two businesses highly complementary from a geographical, industrial- and customer perspective, but our cultures are also an excellent match."* Mr. Brath finishes.

The combined group will have total revenues of approximately EUR 750 million and a total of 3,500 employees across Poland, China, Norway, the UK, Sweden and Malaysia.

The transaction is subject to customary regulatory approvals.

PwC acted as lead advisor to Stardust Family Foundation, while DZP was the legal advisor. Norautron was advised by BAHR, PwC and Bain & Company.

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Norautron *is a full-service electronics manufacturer established in 1989. Norautron offers customers flexible and cost-effective services and is a trusted and highly competent partner for a number of global companies. Norautron headquarters are situated in Horten, Norway, and the group has more than 1,000 employees in six different countries. Read more at www.norautron.com.*

Fideltronik *founded in 1986 is the biggest Polish EMS (Electronics Manufacturing Services) provider with 40 years of market experience. The company offer end-to-end solutions for engineering and manufacturing leaders worldwide, ranging from innovative design and rapid prototyping up to volume manufacturing and after-market services in a customer-centric approach. Fideltronik support their product competitiveness by reducing production costs and speeding up time-to-market thanks to their Smart Factory where advanced technology is combined with Artificial Intelligence and Industrial Analytics to create an innovative ecosystem for highly demanding projects, even in a high-mix, low-volume model. Read more at www.fideltronik.com*